

InterAct Ministries, Inc., Executive Committee

Cyber Meeting (via Zoom)
April 8, 2020

Present: Daryl Kroeker (Chairman), Mike Matthews (Vice Chairman), Ray Prigodich (Secretary), Chuck Schaap (Treasurer), and Dale Smith (*ex officio* as Executive Director).

Call to Order and Welcome

Chairman Kroeker called the meeting to order at 12:05 PM (PDT) and opened in prayer.

NEW BUSINESS

CARES Act Payroll Protection Plan Loan

Mike Matthews **moved** that InterAct, Inc., not apply for a CARES Act Payroll Protection Plan Loan at this time, and Ray Prigodich **seconded** his motion. The motion was **approved** without any objection.

Sale of the Hammond Property

Chuck Schaap **moved** that we suggest to the executor of the Hammond property that it be sold as soon as possible and that the proceeds of the sale, after expenses, be distributed as per the terms of the will. Mike Matthews **seconded** the motion, and it was **approved** without any objection.

- This property, which adjoins InterAct's Lazy Mountain campus, is likely to sell for as much as \$200,000, and InterAct will receive 50% of the proceeds. Steve Horsman is serving as the executor.

Adjournment

Chairman Kroeker asked Mike Matthews to close in prayer, and the meeting adjourned at 1:00 PM.

Respectfully submitted,

Ray Prigodich, Secretary
Crossville, Tennessee
April 8, 2020